

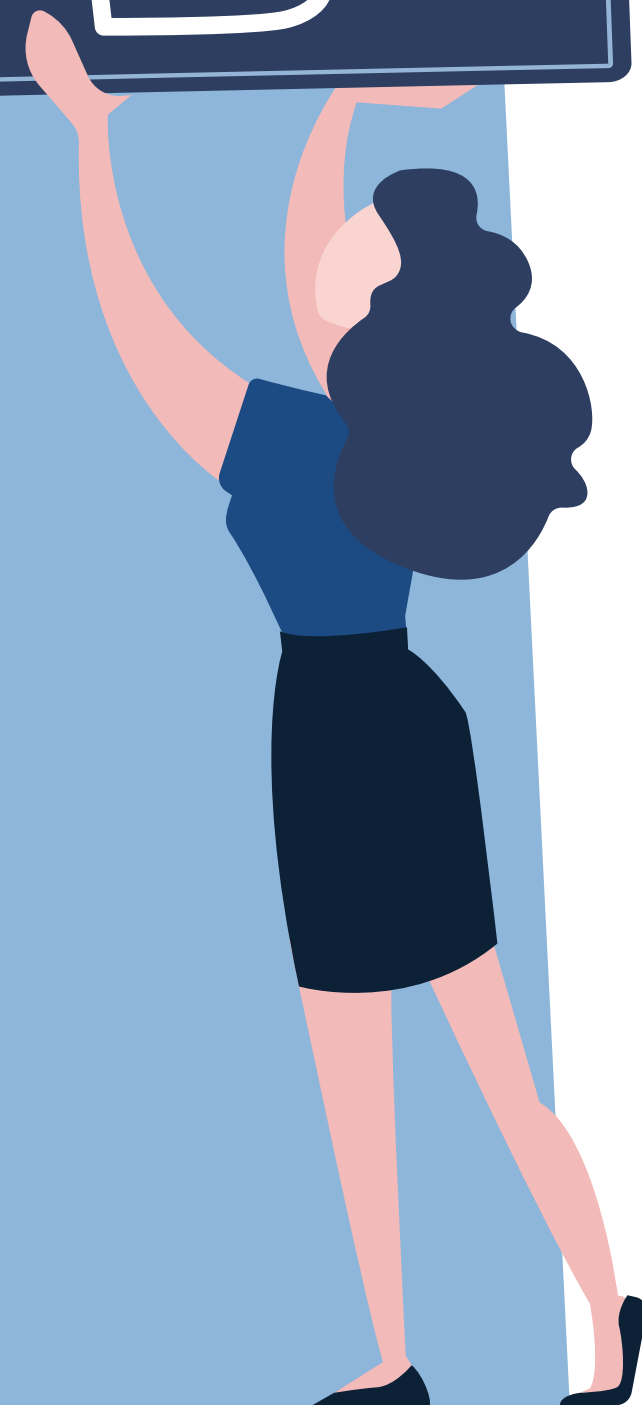
CIC TAX

Status

My client is a known expert in her field and has numerous projects planned through the CIC to further.



Lesser & co



The donor hasn't instructed the client to carry out any of the activities, and client decides what would be most worthwhile to the 'community interest' and proceeds on this basis.

The donor recognises the expertise and the efforts to further the cause, and so they have guaranteed funds for the CIC to use freely on any projects that the CIC sees fit.

All materials generated will be public access, so no consideration will be receivable.

There are no ongoing assessments or implications based on the outcomes of the CIC's work from the donors.

There are no terms attached to the donations at all, they are freely given for the client with no implications based on results or direction of operations.

In theory, if a donation is given freely without any terms attached, this fails to constitute a trade and no tax is due.

