

# Capital Gains TAX

## Key Points

- > Have 60 days to report property disposal for both UK and Non UK Residents.
- > Spouse inherits PPR if property transferred after 6 April 2020.
- > Gifts to spouse – no gain no loss for 3 years from end of tax year separated.



## PPR Claim

Must provide some evidence that their residence in the property shows some degree of permanence and continuity. Extra scrutiny on people in building trade living in property whilst renovating and then selling on or letting. Also the 'quality' of the residence is considered – if it was in a poor condition when 'living' there.

## CGT on property for non-residents

If leave country and no longer resident, rebase and calculate on gain from 6/4/2015. Can calculate gain using market value at 6/4/2015 or time apportion gain (election required).

## Letting Relief

Only allowable for disposals after 6 April 2020 if owner was in shared occupancy with tenant.

For more information  
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