

All you need to know about

P11D

and employee benefits.

Whilst in the corporate world with complicated pay structures and full HR and payroll teams, employee benefits are common.

In the world of small business, we prefer recommending to keep things simple.

Frequently Asked Question

Is it worth offering lots of perks?

Well it makes the tax more complicated and may not be tax efficient.

Often it is just better to pay the employee more base salary or bonus rather than a perk.

There are certain employee perks which are very tax efficient like Pension and Electric car so these are always worth further discussion.

Get in touch to discuss further topics like P11D and employee benefits and the most tax efficient approach for your company.