

# Autumn 2022 mini-budget



## Key announcements:



**Reversal** of  
1.25% NIC increase  
(effective 6th  
November 2022)



**Reversal** of  
1.25% dividend tax  
increase (effective  
6th April 2023)



**No change**  
to increased NI  
thresholds



**New** annualised  
NI rate for 2022/23  
of 14.53% for Class  
1, 1A and 1B



**New** annualised  
rates for Class 4 of  
9.73% and 2.73%



Planned 6% hike  
in corporation tax  
**scrapped**



Basic rate of income  
**tax reduced by 1%**  
(effective 6th April  
2023)



Additional rate  
of tax **scrapped**  
(effective 6th April  
2023)

~~IR35~~

2017 and 2021  
IR35 reforms  
**scrapped**



AIA to **remain** at £1m



Stamp duty thresholds  
**increased**



Office for Tax  
Simplification  
**disbanded**